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For Immediate Release

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## **City Announces Hotel, Conference Centre and Restaurant Development on Olympic Drive**

**MOUNT PEARL, NL** – Today, the City of Mount Pearl announced that it has approved the development of a full-service hotel and conference centre for Lighthouse Hotel Inc., led by Stein Group International, at 11-15 Olympic Drive.

The project will comprise of a four-storey, 130 room hotel, a two-storey conference centre and banquet centre with a standing capacity of 593 people (400 seated), and an adjacent two-storey, stand-alone restaurant with a seat capacity of 226 people. The total area of land to be conveyed from the City to Lighthouse Hotel Inc. is approximately 4.5 acres.

“For many years, the City has been working to encourage the development of a full-service hotel and conference centre. This hotel complex will provide positive economic growth for our community and make us more competitive in attracting new business investment, tourists, and large-scale sporting events,” said Mayor Dave Aker. “I believe a hotel complex is essential for Mount Pearl to continue to grow and develop as a progressive, independent City.”

The hotel complex will be located near the City’s recreational facilities, which includes the Summit Centre, the Glacier Arena and the Pearlgate Track and Field Complex. The development will aid in the promotion of sports tourism, as well as provide further opportunities for the City to hold provincial, national and international events. The hotel will provide support for the business community, as it is strategically located in close proximity to the City’s three business parks.

“On behalf of our company and our partners, Pacrim, we would like to thank the City of Mount Pearl for their vision and support. Our companies not only bring professional experience from our involvement in over 80 hotels in 11 countries, but also as owners, the Squires family and I bring a personal commitment to this project due to our ancestral Newfoundland heritage. We look forward to creating and operating a first class facility that will add a needed amenity for the local business, sport and residential community,” said David Stein, Chairman, Stein Group International.

The project is anticipated to begin in summer 2018. To see the design concept, please visit [www.mountpearl.ca/hotel-development](http://www.mountpearl.ca/hotel-development). For more information on the developers, visit [www.steingroupinternational.com](http://www.steingroupinternational.com) and [www.pacrimhospitality.com](http://www.pacrimhospitality.com).

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