

Policy Number: FIN-RNSFC-01

Issued: 2019-Feb-27

Section: Finance

Returned and NSF Cheques Policy

1.0 Policy Statement

The City will charge to the taxpayer an administration fee of \$20.00 for any taxpayer's returned item or returned non-sufficient funds (NSF) cheque from the bank. The charge is to be recorded in the Accounts/Receivable system. If a customer immediately contacts the City notifying of the situations and replaces a cheque on his/her own before the original cheque is returned to the City, the administration fee will not be applied.

2.0 Scope

This policy applies to all NSF cheques or debits received by the City of Mount Pearl.

3.0 Purpose

The purpose of this policy is to establish a policy for NSF Cheques and to deter residents from repeatedly providing City of Mount Pearl with NSF cheques.

4.0 Approvals

Steve Kent, Chief Administrative Officer

February

Date

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