

Policy Number: FIN-SD-02 Issued: 2019-March-13

Section: Finance

# **Seniors Discount Policy**

### 1.0 Policy Statement

The City of Mount Pearl is committed to the support of senior residents (65 years old and older). Provided senior residents meet the requirements established by this policy the City of Mount Pearl shall provide the following programs: property tax reduction and interest credit. Approval under one of these programs does not exclude eligibility for the other one; eligible seniors may enroll in both programs.

#### 2.0 Scope

This policy applies to senior residents that are 65 years or older and meet the requirements.

#### 3.0 Purpose

The purpose of this policy is twofold: to outline measures to provide fiscal support to senior residents while at the same time establishing requirements.

#### 4.0 Senior Citizens Property Tax Reduction

Senior residents aged 65 and older and in receipt of the Guaranteed Income Supplement (GIS) under the Federal Old Aged Security Program are eligible for a 20% discount on property tax only upon application to the Finance Department. To apply Senior Citizens are required to submit the *Application for Senior Citizen's Property Tax Reduction Form*. This form is available in the City's website.

Documentation from Human Resources Development Canada or Service Canada must be submitted annually to support the approval of the Guaranteed Income Supplement.

The Applicant must be the assessed owner (joint owner) of the described property as of January 1<sup>st</sup> in the year they are applying and must occupy the property as their principal year-round residence.

#### 5.0 Seniors Interest Credit

Senior residents aged 65 and older are eligible for a senior's waiver of interest charges if property and water/sewer taxes are paid in full before December 31st. In order to apply for the

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Seniors Interest Credit, senior residents are required to submit a *Seniors Interest Credit Form*. This form is available in the City's website.

#### 6.0 Related Documents

Please refer to the City's companion documents:

- Application for Senior Citizen's Property Tax Reduction
- Seniors Interest Credit Form

## 7.0 Approvals

Steve Kent, Chief Administrative Officer

Warch 12, 2019

Date