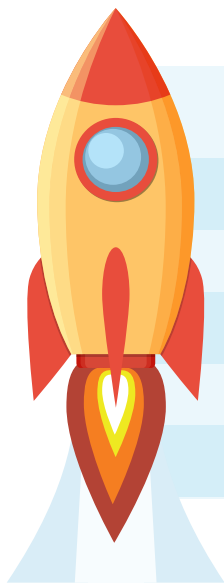


SCALED TAX PROGRAM

\$5,000 IN FUNDS AVAILABLE!

Are you a new business looking to grow and expand in Mount Pearl? The City of Mount Pearl is now offering financial assistance in the form of a 4-year scaled tax break to new businesses. The City will award up to a maximum of \$5,000 per year for each awarded business.

TAX INCENTIVES ARE DISTRIBUTED AS FOLLOWS:



YEAR	BUSINESS PAYS	CITY PROVIDES
1	20%	80%
2	40%	60%
3	60%	40%
4	80%	20%
5	100%	0%

Eligibility

Applications will be reviewed on a case-by-case basis and are approved at City Council's discretion. The program is available by application to businesses who:

- Operate a business in either the Craft, Retail, or Technology industry sectors (see program guidelines for sector definitions)
Other sectors may be approved at City Council's discretion if the business can demonstrate a viable impact on the community
- Have submitted a new business application or occupancy permit with the City and have no other locations or franchisers
- Are within 3 years of business incorporation
- Have no outstanding debts to the City
- Are a registered business with Service NL (or in application process) and with the Government of Canada

LEARN MORE

For additional information and to download the application form, please visit www.mountpearl.ca/business/incentives/ or contact:

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