## Media Release



## FOR IMMEDIATE RELEASE

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## Mount Pearl Announces No Tax Increases in 2020 Budget

**Mount Pearl, NL** – Today, the City of Mount Pearl presented its 2020 budget of \$53,318,000. The budget focuses on the city's vision for Mount Pearl to become a smart city of engaged citizens, leading the way in sustainable growth, unveiled last year alongside the 4-year strategic plan. On the Horizon.

"Budget 2020 forges ahead on the goals outlined in our strategic plan," said Mayor Dave Aker. "It is representative of a City that strikes the balance of practicality and progress. This budget invests in maintaining our strong service standards, while continuing to plan and build for future generations."

Budget 2020 unveiled a \$3.8 million-dollar investment in the City's fleet renewal plan that will fund replacement of City loaders, trucks and service vehicles that have reached, or are nearing, the end of their lifecycle. This investment ensures that the City is well-equipped to maintain a high standard of service for important work such snow clearing, pothole repair, and asphalt and curb repair. The City will also introduce its first ever electric vehicle in 2020. In addition to fleet renewal, Budget 2020 will invest over \$400,000 in economic development, including allocations to advance work on a new Donovan's Reimagination Plan. Over \$170,000 in climate change initiatives were introduced in this year's budget following the completion of a 2019 Green House Gas Emissions Inventory and subsequent Climate Change Action Plan. This year's budget also renews the City's commitment to the implementation of a new enterprise resource planning (ERP) system through a \$750,000 investment that will result in the installation of new finance, asset management, inventory, permit and payroll systems.

"Tonight's budget is reflective of the interests of a diverse group of residents and businesses that call our city home," said Councillor Bill Antle, Co-Chair of the Corporate Services and Economic Development Committee. "It is also respectful of the climate we live in and the economic challenges of our taxpayers."

Budget 2020 is balanced with no tax increases to residential or commercial taxpayers.

Full details on the budget can be found at <u>www.mountpearl.ca</u>.

To read the new Strategic Plan, On the Horizon, please visit <u>www.onthehorizon.ca</u>.

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For more information or for media requests, please contact:

Lesley Williams Marketing and Communications Officer 709.748.1009 <u>lwilliams@mountpearl.ca</u>