

Business Tax Calculation Policy

1.0 Policy Statement

The City of Mount Pearl is committed to creating an environment for business to thrive. The City of Mount Pearl has developed a Business Tax Calculation Policy for occupancy tax rates and dates for vacancies. Businesses operating in Mount Pearl must pay business tax to the City.

2.0 Scope

This policy applies to businesses operating within in the City of Mount Pearl.

3.0 Purpose

The purpose of this policy is to establish a process for the calculation and application of Business Taxes.

4.0 Business Occupancy Tax

Businesses operating in Mount Pearl must pay business tax to the City. This tax is in addition to commercial property tax and water and sewer taxes. Businesses which operate from rented premises are also liable for business tax. Tax rates vary by the type of activity. The following guidelines shall apply:

A. Business occupancy tax

Business occupancy tax will be calculated commencing on the first day of the month following the effective date of business occupancy.

B. Business occupancy Tax Credit for Vacancies

When a business closes, taxes shall be prorated based on the actual date that the business ceases operations.

5.0 Approvals

Mona Lewis

**Mona Lewis
City Clerk**

**January 27, 2020
Date**