

Press Release

December 10, 2024

City of Mount Pearl to Table 2025 Budget on December 10

Mount Pearl, NL – The City of Mount Pearl will present its 2025 budget during a public meeting on Tuesday, December 10, 2024, at 4:30 PM in the Council Chambers. This year's budget reflects Mount Pearl's commitment to addressing community priorities with a clear focus on infrastructure, quality of life, public safety, and economic development. Each investment is designed to build a stronger, more vibrant city while ensuring residents' needs are met today and in the future.

"Through public consultations, surveys, and strategic planning, we have developed a financial plan that prioritizes community values. This budget underscores Mount Pearl's dedication to fiscal responsibility while ensuring the city continues to thrive as a vibrant, safe, and inclusive community," says Mount Pearl Mayor Dave Aker.

The full 2025 budget details will be available on the City's website, **mountpearl.ca**, following the presentation.

By the numbers:

- The total 2025 budget is **\$58,858,583**
- The 2025 budget includes no changes to residential or commercial mil rates.
- The 2025 budget includes no changes to water fees for residential properties & commercial properties.
- The 2025 budget makes no increases to sewer or waste disposal fees. All other rates and fees remain steady.
- The total capital budget for 2025 is \$58,858,583

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For Media Inquiries:

Kerri Hodder Marketing and Communications Officer 709.748.1009 khodder@mountpearl.ca

Key Highlights of the 2025 Budget Include:

- For Residents: The residential mil rate will remain unchanged, reflecting the City's commitment to affordability and stability for homeowners.
- For Businesses: No increases to the property or business tax mil rates, ensuring a continued supportive environment for local enterprises. The city will also maintain its successful incentive programs, including the Scaled Taxation Program, Façade Improvement Program, and Energy Efficiency Grant Program. Additionally, \$7,500 will be allocated to support the Mount Pearl Paradise Chamber of Commerce, covering the first-year membership fees for new businesses in 2025.
- Investing in Infrastructure: This budget includes a significant focus on maintaining and upgrading infrastructure, including \$1.075 million for road maintenance, \$700,000 to replace the Glencoe Drive culvert, and \$560,000 for enhanced public transit services.
- Community Development: Continued investment in recreation and inclusivity, with \$140,000 for Glacier floor upgrades and equipment, \$120,000 for an accessible boardroom at City Hall, and enhancements to the Summit Centre pool to support inclusive programming.
- Public Safety: Commitment to safety in our community which is why \$735,000 in this budget is allocated for Municipal Enforcement. This investment ensures that the city can address safety concerns, enforce bylaws, and engage in community outreach, contributing to a secure and welcoming environment for all.